

OHIO RIVER-PANAMA COAL FIELD

MONROE COUNTY, OHIO

This Agreement, Made this 1st day of Oct 1910, between Jesse E. Stentz, of Uniontown, Pa., and George A. Farmer, of Versailles, Pa., parties of the first part and Jesse Leong 404 N. Third St. of Dayton Ohio party of the second part.

Witnesseth, That first parties, for the consideration hereinafter mentioned agrees to sell to the party of the second part, an undivided interest equal to 25 acres of the Wheeling, Pittsburg, or No. 8 seam of coal in a certain coal field being taken up by said first parties, fronting on the Ohio River in Sections 14 and 20, in Monroe County, O., known as the **Ohio River-Panama Coal Field**; and said second party agrees to take and purchase said undivided interest paying to said first parties the price or sum of \$ 340.⁰⁰ therefor, payable as follows: The sum of \$ 35.⁰⁰ on the signing of this agreement, the receipt of which is hereby acknowledged and the sum of \$ 5.⁰⁰ on the first day of each and every month thereafter until the whole thereof is paid at the office of Jesse E. Stentz, at Uniontown, Pa. Deferred payments to bear 6% interest after two years.

Upon the payment of the full price thereof the said first parties shall cause to be delivered to said second party a certificate of stock of a Corporation to be formed for the purpose of holding title to said coal and to be known as **The Ohio River-Panama Coal Company**, said certificate to vest in said second party title to one share of stock in said Company for each acre of said coal so purchased by him; it being expressly understood and agreed that said corporation shall be formed upon the basis of one share of stock for each and every acre held by it.

Should, however, purchaser default in any of said payments for a period beyond sixty days from the due date thereof, then shall the whole amount remaining unpaid become due and payable, or at the option of first parties shall this contract become void and the purchaser shall forfeit whatever payments he has made as liquidated damages.

In Testimony Whereof, we have hereto set our hands and seals, the day and year aforesaid.

J. E. Stentz & Geo. A. Farmer [SEAL]
Jesse Leong [SEAL]

Attest: _____

Amount instead of contract in 18. Dollars more than